

# **Course Outline (Higher Education)**

**School:** Federation Business School

Course Title: INNOVATION IN PRACTICE

Course ID: BUENT3734

Credit Points: 15.00

**Prerequisite(s):** (BUENT3733)

Co-requisite(s): Nil

Exclusion(s): Nil

**ASCED:** 080301

#### **Description of the Course:**

This course is the capstone for the course and attempted in the final teaching period of a students major. This is a work experience course in which the student is required to become involved in the implementation of a technological or service-based innovation within an existing organisation or as part of setting up a new organisation which a student (or group of students) can decide to organise.

**Grade Scheme:** Graded (HD, D, C, etc.)

#### Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks..

#### **Program Level:**

AQF Level of Program							
	5	6	7	8	9	10	
Level							
Introductory							
Intermediate							
Advanced			~				

#### **Learning Outcomes:**

#### **Knowledge:**

- **K1.** Identify and interpret the process of implementing an innovation in practice
- **K2.** Evaluate the challenges and barriers to implementing innovations
- **K3.** Define entrepreneurial goals and evaluate the boundaries of entrepreneurial action
- **K4.** Critically examine the implementation process in an entrepreneurial context

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#### **Skills:**

- **S1.** Assess appropriate routes to implementation of innovative projects
- **S2.** Formulate strategies to provide solutions to an identified problem, and implement change
- **S3.** Generate and evaluate paths towards commercially viable entrepreneurial activities
- **S4.** Review, analyse, and consolidate knowledge of the experience with implementing innovation projects and communicate via written documentation
- **S5.** Critically reflect on the challenges of applying proposed projects into a practical business environment

#### Application of knowledge and skills:

- **A1.** With responsibility and accountability, undertake tasks either independently or in collaboration with others to address change within an organisation
- **A2.** Use initiative and judgement in overcoming challenges in project implementation
- **A3.** Transfer and apply models of the innovation process to practical innovative settings

#### **Course Content:**

The course is constructed around the planned implementation of a new technology based venture or process application. It involves the required mobilisation of resources to implement a new project. The critical feature of the course is the implementation at a work site of a technological, operational and business plan of a new technology in either a new product or new process context. See Work Experience in Industry†criteria below.

#### **Values and Graduate Attributes:**

#### Values:

- **V1.** Appreciate risk taking and wealth creation
- **V2.** Support entrepreneurship
- **V3.** Value pioneering and foresight
- **V4.** Recognise the importance of taking an innovative project to completion

#### **Graduate Attributes:**

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

Attribute	Brief Description	Focus
Knowledge, skills and competence	This course encourages the students to develop their skills, motivation and confidence to engage in continuous learning to meet the personal, professional and vocational challenges of an ever changing world.	High

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Attribute	Brief Description	Focus
Critical, creative and enquiring learners	The course work will encourage confidence, capability and assurance increasing the studentâ $\in$ abilities leading to independent learning and career aspirations.	High
Capable, flexible and work ready	Students will engage with, contemporary social and cultural issues and aspire to make meaningful contributions which prepare them for career and community engagement.	High
Responsible, ethical and engaged citizens	Student activity and supervision develops generally accepted norms of ethical behaviour and encourages students to act in a socially responsible manner, both in the work place and other settings.	Medium

## **Learning Task and Assessment:**

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2,K3 S1,S2 A1,A2	Formulate strategies of the project for implementation. (Note this is assessed by a senior member of organisation who supervises student project)	Activity pro-forma report	20-30%
K1,K2 K3,K4 S1,S4,S5 A1	Student weekly reflective journal on activities and progress	Weekly student activity reflective journal	20-40%
K1,K2,K3,K4 S1,S2,S3,S4,S5 A1,A2,A3	Written assessment for presentation at on the complete activity and outcomes related to theory and implementation	Project report or essay	30-60%

## **Adopted Reference Style:**

APA